



Institution's Innovation Council

Atal Incubation & Innovation Centre Guru Gobind Singh Indraprastha University "A State University established by the Govt. of NCT of Delhi" Sector-16C, Dwarka, Delhi

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Date: 20th October 2023

Ref.: GGSIPU/IIC/2023-24/EDP/01

Sub.: Financial support for Entrepreneurship Activities of Rs. 5,000/- per student

Govt. of NCT of Delhi has invited proposal under the scheme "Entrepreneurship Development Programme" for the FY 2023-24 vide letter no. DHE-9(58)/EDP/2019-20/6739-41 dated 19th October 2023 to provide Rs. 5,000/- per student. A detailed guidelines is attached herewith.

Highlights of the scheme:

- 1. Students can use the grant to participate in workshop, hackathon and events that have aligned with entrepreneurship which include registration fees and travel expense.
- 2. To attend boot camp and start-up leadership programs, summits, expo etc.
- 3. To procure hardware/software for their proposed prototypes
- 4. To pay the fee for educational programs e.g. Udemi, Coursera, NPTEL, MSME, DIPP,NITI Aayog etc.
- 5. To organize events and lecture etc.

In this regard, list of students are invited on following format from Dean of USS and Director of affiliated colleges of the university:

Name of USS/College:				
Email Id of Dean/Director:				
Sr. No.	Name of Student	Programme of Study	Semester	Email ID

Total No. of Students for EDP support:

Name of Faculty Coordinator for EDP activities:

Email ID and Mobile No. of Faculty Coordinator:

Signature and Stamp of Dean/Director

Please send soft (.xls/.xlsx) copy and scanned copy of the list of students to undersigned through email by 27th October 2023. (Email: iic-ggsipu@ipu.ac.in)

President, GGSIPU-IIC

Copy to:

- 1. Dean, USICT/USBT/USEM/USCT/USBAS/USLLS/USMS/USAR/USDI/USAP/USE/USMC
- 2. Director, RDC/R&I/Academic Affair/Student's Welfare/Academic & Administration (East Campus)/ CEPS/ CDMS/ CCGPC/ Development/International affair for information please
- 3. Registrar, Guru Gobind Singh Indraprastha University, Delhi for information please
- 4. Controller of Finance, GGSIPU for information please
- 5. Director of all affiliated colleges through university website notice with a request to send the list of students.
- 6. AR, VC Secretariat for kind information to Hon'ble VC please
- 7. Incharge UITS with a request to upload the notice on university website
- **8.** Guard file



GOVT. OF NCT OF DELHI DIRECTORATE OF HIGHER EDUCATION

GF, BTE BUILDING, TTE COMPLEX
MUNI MAYA RAM MARG, PITAMPURA, DELHI – 110034
(Email- <u>dtehedu@gmail.com</u>)

No.F. DHE-9(58)/EDP/Plg/2019-20/6739-41

Dated:- 19/10/23

To

- 1. The Registrar, Ambedkar University Delhi, Lothian Road Kashmere Gate, Delhi-110006.
- 2. The Registrar, National Law University (NLU), Sector -14, Dwarka, New Delhi-110078.
- 3. The Registrar, Guru Gobind Singh Indraprastha University, Sector 16-C, Dwarka, New Delhi -110078.

Sub: Proposal under the scheme 'Entrepreneurship Development Programme' for the year 2023-24.

Sir/Madam,

It is to inform that the Directorate of Higher Education, GNCTD implements the scheme namely 'Entrepreneurship Development Programme'. The guideline of scheme is enclosed herewith.

In this connection, you are requested to send the proposal for the scheme Entrepreneurship Development Programme' for the year 2023-24 as per approved guidelines, latest by 30.10.2023 so that maximum students may be benefited and also submit the requirement of funds for the scheme according to the exact number of interested students.

This issues with prior approval of Competent Authority.

Yours faithfully,

Encl: As above

i) DHE letter dated 18.12.2019

ii) Guideline of scheme

Dyh 19.10.2023

Asstt. Dir. (Plg./Stats)

Concept Report On The Scheme and Guidelines for Entrepreneurship Development Programme

Preamble

University students typically have two main aspirations, which include either joining the industry or going to a university for higher studies. These aspirations are in line with what students see their peers and seniors do. The Entrepreneurship Development Programme is endeavored to introduce students to the possibility of entrepreneurship as a feasible alternate career option. The programme will help inculcate an entrepreneurial mindset in students at an early stage, expose about necessary knowledge and awareness students entrepreneurship, which in the future may nudge them and give them the confidence to consider creating new startups as a worthy and achievable goal.

About the Scheme

With the purpose of developing entrepreneurial abilities and mindset among the university students, an Entrepreneurship Development Programme is planned to be rolled out.

The goal of the program is to introduce students to pathways to entrepreneurship starting from when they join the institute. It is planned to assist students by creating awareness among them along with a healthy ecosystem that not only motivates them but also facilitates them by developing an interest towards entrepreneurship. The program will introduce students on the path to take their innovative ideas to market as an entrepreneur.

With the above goals in mind, a grant of value INR 5000 per year/student will be available to students of the institutes. Each institute will govern grant disbursement to students in accordance with the stated goals. An action plan for the same is proposed. Institutes will also be involved in nurturing the student by mentoring, advising and organizing, supporting in other different events.

Key Activities / Curriculum

The program is oriented to sensitize students about entrepreneurship. Though the grant is planned for students, institutes carry a strong responsibility in execution and extending the support. Proposed ways in which students may use the grant money are as follows.

1. Students can use the grant to participate in workshops, hackathon and events that have themes aligned with entrepreneurship, attend talks by entrepreneurs and investor meetups across India. Institutes may also provide additional support in case of shortage of funds, e.g. registration fees or travel expenses etc. based on

- approval and submission of report or as deemed suitable to an institute.
- 2. To attend boot camp and startup leadership programs and summits, Expo etc. In case of shortage of funds, Institutes can make provisions for additional support from their own resources.
- 3. To invest in a student venture floated by a certain student team. A student team may have an idea for a prototype and may raise funds for the same. In addition to Rs 5000, the student may raise money using other students' funds. But, institute will have to have individual mechanisms to avoid misuse.
- 4. To visit startups to understand their business practices and operations.
- 5. To procure required inputs (hardware/software/human resources, etc.) for their proposed prototypes.
- 6. To carry out field surveys and market research, customer validation and other business related activities.
- 7. To pay the fee for educational programs related to Entrepreneurship Development, including online, from reputed organizations e.g. Udemi, Coursera, NPTEL, and different Govt. agencies e.g. MSME, DIPP, Niti Aayog, etc. and organizations like F6S, TiE, NEN and other Incubation Centers.
- 8. To organize events, expert lectures, workshops and summits etc. on entrepreneurial activates.

Per student grant may be pooled at institutional discretion for pitch events etc., under a proportionality constraint. For example, if X students participate in an event, INR 5,000*X can be used for it.

For Social initiatives, a Grant-in-Aid support can be provided on relevant activities. The institutes have to put in place the evaluation / assessment mechanism for such initiatives before disbursement.

Disbursement

Disbursement of funds will be done on the basis of a short description of the proposed usage of funds by a student (or a team of students). Once the funds have been utilized, a student (or a team of students) will submit a summary of expenditure statement and a report on the activity they participated.

Institutes shall follow their financial rules and regulations.

Evaluation of impact

Performance Indicators for performance of individual institutions will include:

- 1. Number of students participating in events
- 2. Student Entrepreneurial initiatives
- 3. Prototypes, Minimum Viable Products, Processes, Services & Systems developed
- 4. Pre-Incubatee/ Incubatee in the Incubator

- 5. Startup launched as a company
- 6. Special awards and accolades

Interim progress report to be shared every six months and a detailed presentation & report to be submitted at the end of the year